



ANNOUNCEMENT

Banco Montepio informs about sale of shareholding in Almina Holding, S.A.

In compliance with the provisions of Article 248-A of the Securities Code (*Código dos Valores Mobiliários*) and sub-paragraph n) of Rule No. 1 of CMVM Instruction (*Instrução*) No. 1/2010, Caixa Económica Montepio Geral, caixa económica bancária, S.A. (Banco Montepio) informs that, on 30 June 2021, sold its entire shareholding in Almina Holding S.A. (Almina), corresponding to 9,500 (nine thousand and five hundred) ordinary shares, equivalent to 19.0% (nineteen per cent) of Almina's share capital.

The sale provided a gross cash inflow of EUR 67,000,000 (sixty seven million euro), resulting in a favourable impact on Banco Montepio's capital ratios, estimated on a pro forma basis at the end of the first quarter of 2021, of 7 basis points in Common Equity Tier 1 ratio and 9 basis points in Total Capital ratio, in both cases reflecting the decrease in risk-weighted assets, while the impact on net income for 2021 was neutral.

The completion of this transaction materialises Banco Montepio's strategy of continuous reduction of non-strategic assets and represents one of the measures to increase capital ratios as set out in the Funding and Capital Plan.

Lisbon, 1 July 2021

Caixa Económica Montepio Geral, S.A.

(This is a translation of the original document in Portuguese. In the event of inconsistency the Portuguese version shall prevail for any and all purposes)